## COLLEGE OF BUSINESS AND LAW

### MODULES AVAILABLE TO ERASMUS AND EXCHANGE STUDENTS

UNDERGRADUATE





#### The following modules will be available to exchange students:

#### Law

#### Semester 1:

4010CLS English Legal System 5012CLS Practical Legal Skills 6014CLS Medical Law and Ethics

#### Semester 2:

4013CLS Criminal Law 5015CLS Rights, Justice and the State 6019CLS Equality & the Law

#### **Business and Management**

#### Semester 1

5022ACC Principles of Business Accounting 5016MKT Integrated Marketing Communications 5024SSL Managing People in a Global Context

#### Semester 2

5023MKT Value Through Innovation 5048SSL Economy, Society and Environment 5045SSL Managing Change

#### **Economics, Finance and Accounting**

#### Semester 1

5009ECN Econometrics & Data Analysis 4011ACC Business Accounting 5021FIN Financial Management.

#### Semester 2

5040ECN Evolution of Economic Thinking 5042ECN Economics of Financial Markets 5024FIN Financial Derivatives

## **School of Law**

#### 4010CLS – ENGLISH LEGAL SYSTEM

#### MODULE AIMS AND SUMMARY

This module explores the main sources, institutions and structures of the English legal system. Students will be able to develop a critical awareness of the wider political, social and globalised context in which the law operates, and the principles and values underpinning the English legal system. The module aims to provide students with an insight into the workings of the civil and criminal justice system, whilst exploring key challenges in providing access to justice for all. It will introduce students to the sources of English law (common law, equity & statute), judicial precedent, statutory interpretation, legal personnel (the judiciary, legal profession and the jury). The growing role of alternative dispute resolution (ADR) and tribunals within the legal system will also be examined. Students will take a critical role by examining current legal issues and debating different perspectives.

#### MODULE CREDITS AND AVAILABILITY

Assessment/CATS Credits	20
ECTS Credits	10
Total student study hours	200
Number of weeks	13
Entry Requirements (pre-requisites and co-	None
requisites)	
Excluded Combinations	None
Pass requirements	Test must be a Pass and Presentation must be at least 40% and Module Mark must be at least 40%.

#### INTENDED MODULE LEARNING OUTCOMES

- 1. Recognise and evaluate the main sources of English Law, and the institutions and structure of the English legal system.
- 2. Undertake appropriate legal research, including the identification of relevant primary legal sources and retrieval of accurate legal information using paper and electronic sources.
- 3. Explain the role of legal personnel within the civil and criminal justice system.
- 4. Explain the role of tribunals and alternative dispute resolution (ADR) in the settling of legal disputes.
- 5. Analyse and debate legal issues set against the background of the political, social, economic or cultural contexts in which they may arise.

#### METHOD OF ASSESSMENT (NORMALLY ASSESSED AS FOLLOWS)

Test: MCQ relating to problem scenarios.

Presentation: Individual video presentation on an approved assessment topic on the English Legal System (15 minutes).

#### **5012CLS PRACTICAL LEGAL SKILLS**

#### MODULE AIMS AND SUMMARY

The aim of the module is to provide students with a working understanding of practical legal skills and professional ethical awareness in the areas of Advocacy, Drafting, Interviewing and Negotiation. The module is taught in a very practical and authentic manner, and this is mirrored by the assessment regime. In addition the module will cover civil procedure rules and proceedings, ADR and an introduction to Solicitors Accounts.

#### Advocacy

Advocacy aims to develop the skills of the students' analysis, argument and practice the skills of an effective advocate in a court or tribunal. The skills taught are particularly relevant if students are considering an advocate's role in the legal profession, but the skills learned are also transferable to any field requiring clear exposition and persuasion. Students will be expected to demonstrate skills associated with advocacy such as team working, gathering information, reasoning and problem solving, identifying key points in an argument and presentation skills.

#### Drafting

This skill is associated with advocacy and will develop the ability to draft arguments addressing complex legal points, concisely and persuasively, for an oral submission or written advice. Importance is placed on the content of the written piece ensuring that it is complete, relevant and accurate in accordance with legal precedents and professional standards.

#### Interviewing

This covers fact-finding and advice-giving interviews, professional conduct, legal ethics, opening and closing interviews, client confidentiality, client goals, preparation for interviews, structuring interviews, the use of appropriate language, different types of questions, as well as dealing with difficult issues and / or difficult clients. In addition, it will consider the role of the interviewer and the relationship of solicitor and client. Advice-giving will include consideration of alternatives, client choice, and delivering bad news. Non-legal issues will be considered, as well as the law and the client's environment.

#### Negotiation

Different styles and strategies will be considered, preparation and formulating a negotiation plan, acting for the client, and post negotiation steps. The skills will be set in a criminal or civil legal context and the student will be required to demonstrate research, understanding and application of the law (focusing on a hypothetical scenario).

The module will require students to engage in critical reflection of the practical legal skills areas studied. The module is based on real life practice throughout, with authentic scenarios used to develop student skills

Assessment/CATS Credits	20
ECTS Credits	10
Total student study hours	200
Number of weeks	13
Entry Requirements (pre-requisites and co-	None
requisites)	
Excluded Combinations	None
Pass requirements	Practical must be at least 40% and
	Module Mark must be at least 40%.

#### MODULE CREDITS AND AVAILABILITY

#### INTENDED MODULE LEARNING OUTCOMES

- 1. Undertake effective research and analysis of complex legal and/or factual information and prioritise said information in terms of relevance and importance to the tasks undertaken.
- 2. Understand the structure and aims of a client interview and/or negotiation and apply those skills to a hypothetical scenario
- 3. Communicate effectively in writing when utilising legal drafting skills.
- 4. Demonstrate an understanding of the advocacy skills required and apply those skills to a hypothetical scenario.
- 5. Understand the solicitor/client relationship and apply the required professional conduct throughout the module.

#### METHOD OF ASSESSMENT (NORMALLY ASSESSED AS FOLLOWS)

Practical 1 – Group practical assessment assessing client interviewing and/or negotiation skills in regards to a contentious case study (20 minutes). Students will be assessed on their individual performance in this assessment.

Practical 2 – Group practical assessment assessing advocacy and/or drafting skills in regards to a contentious case study (20 minutes or equivalent). Students will be assessed on their individual performance in this assessment.

#### 6014CLS - MEDICAL LAW AND ETHICS

#### MODULE AIMS AND SUMMARY

The module aims to explore the legal and ethical debates concerning the role of law in medical practice, the contours of the doctor-patient relationship and the obligations we owe to each other as a matter of (public) health. The module will draw upon a variety of different cultural, religious, ethical and legal perspectives in order to examine whether the appropriate legal responses have been developed in order to address ethical dilemmas in medical practice. The module will explore matter such as medical confidentiality, consent and capacity to consent to medical treatment, legal responses to mental health issues, resource allocation and matters of public health, beginning and end of life decision making/interventions, the management of fertility treatment, control of biomedical research and genetic information, and organ transplantation/donation including property rights associated with living humans, human tissue and cadaveric materials. The module will challenge students perspectives in these areas and require them to consider some of the most fundamental debates surrounding the value of human life.

#### MODULE CREDITS AND AVAILABILITY

Assessment/CATS Credits	20
ECTS Credits	10
Total student study hours	200
Number of weeks	13
Entry Requirements (pre-requisites and co-	None
requisites)	
Excluded Combinations	None
Pass requirements	Exam must be at least 40% and module
	mark must be at least 40%

#### INTENDED MODULE LEARNING OUTCOMES

1. Identify and explain legal and ethical principles relevant to medical practice/medicine.

2. Understand, evaluate and critically reflect upon the operation of the contemporary field of medical law and ethics within its social context.

3. Evaluate the role of policy in the formation and development of law as it relates to medicine.

4. Identify ethical issues and tensions that arise in healthcare and construct a competent of analysis of these issues, providing justifiable solutions to these issues where appropriate.

5. Apply moral and legal theory to real world and hypothetical practical scenarios in order to draw reasoned conclusions.

6. Compare and contrast the approaches of different jurisdictions to medico-legal issues.

#### METHOD OF ASSESSMENT (NORMALLY ASSESSED AS FOLLOWS)

This module will be assessed by:

20 credit applied core - Open book time constrained examination. Students must achieve at least 40% in order to pass this assessment and the module overall. The assessment contributes 100% to the module mark.

#### 4013CLS CRIMINAL LAW

#### MODULE AIMS AND SUMMARY

The criminal law in England and Wales includes a wide range of offences ranging from minor motoring offences to the most serious crimes, such as homicide. Students will gain an understanding of the current law through an appreciation of the purposes of the criminal law, the principles underpinning the law, and an understanding of how the criminal law continues to adapt to address changes in social behaviours and the emergence of new types of harm. The module takes a contemporary approach by exploring the development of the criminal law within a modern society, including the creation of new offences and how the law works to protect a person's protected characteristics.

This module initially builds an understanding of the elements by which criminal offences are defined and the principles by which they may be justified. This is learnt in the context of the criminal justice system, which includes proceedings in the Magistrates' and Crown Court. The module moves on to identify, analyse, and apply categories of offences and to communicate reasoned conclusions to an appropriate audience. The indicative categories include murder and voluntary manslaughter, involuntary manslaughter, non-fatal offences against the person, sexual offences, and property offences. The module concludes by application of the defences that may be raised in relation to certain offences and the impact that they have on criminal liability

Assessment/CATS Credits	20
ECTS Credits	10
Total student study hours	200
Number of weeks	13
Entry Requirements (pre-requisites and co-	None
requisites)	
Excluded Combinations	None
Pass requirements	Test must be a Pass and Coursework
	must be at least 40% and Module Mark
	must be at least 40%.

#### .MODULE CREDITS AND AVAILABILITY

#### INTENDED MODULE LEARNING OUTCOMES

- 1. Identify and explain legal and ethical principles relevant to medical practice/medicine.
- 2. Understand, evaluate and critically reflect upon the operation of the contemporary field of medical law and ethics within its social context.
- Evaluate the role of policy in the formation and development of law as it relates to medicine.
  Identify ethical issues and tensions that arise in healthcare and construct a competent of
- analysis of these issues, providing justifiable solutions to these issues where appropriate.
- 5. Apply moral and legal theory to real world and hypothetical practical scenarios in order to draw reasoned conclusions.
- 6. Compare and contrast the approaches of different jurisdictions to medico-legal issues.

#### METHOD OF ASSESSMENT (NORMALLY ASSESSED AS FOLLOWS)

20 credit applied core - Open book time constrained examination. Students must achieve at least 40% in order to pass this assessment and the module overall. The assessment contributes 100% to the module mark.

#### 5015 CLS RIGHTS, JUSTICE, AND THE STATE

#### MODULE AIMS AND SUMMARY

Lawyers and law students need to be aware of the various mechanisms employed to vindicate their human and other rights, and to challenge official (governmental) action. A legal and constitutional system will provide the framework for human rights and equality, and the right to challenge official action that affects individual freedom, liberty and property rights, all under the umbrella aim of providing justice. Lawyers and law students will require a specialist knowledge of these rights and remedies, drawing on their previous study of the legal system, the constitution and other legal areas. This module provides a detailed study and analysis of the various mechanisms and remedies available to individuals and groups in claiming their rights, including the protection of human rights, equality and freedom from discrimination, and judicial and administrative processes allowing challenge to governmental action.

#### MODULE CREDITS AND AVAILABILITY

Assessment/CATS Credits	20
ECTS Credits	10
Total student study hours	200
Number of weeks	13
Entry Requirements (pre-requisites and co-	None
requisites)	
Excluded Combinations	None
Pass requirements	Coursework 1 must be at least 40% and
	Coursework 2 must be at least 40% and
	Module Mark must be at least 40%.

#### INTENDED MODULE LEARNING OUTCOMES

- 1. Identify and evaluate the key concepts and principles of rights, justice, equality and control of power.
- 2. Identify and relate concepts/principles derived from a broad range of legal and constitutional areas, and international law, and apply them to specific rights and remedies.
- 3. Analyse and apply the rules, statutory provisions, and relevant case law applicable to the recognition and granting of such remedies.
- 4. Analyse proposals for reform where appropriate, as it relates to individuals and/or groups in claiming their rights.

#### METHOD OF ASSESSMENT (NORMALLY ASSESSED AS FOLLOWS)

Coursework 1: Report to government bodies, citizens or citizen support groups (500 words or equivalent).

Coursework 2: Written coursework of 2000 words to explain and analyse a recent development in an area of rights, justice and the state. Written work can be presented according to the student's choice of a case note, report, blog entry, critical essay, journal article or short story.

#### 6019CLS EQUALITY AND THE LAW

#### MODULE AIMS AND SUMMARY

The aim of this module is to examine the concept of equality along with its applications, manifestations and operations within the law. Particular attention will be given to understanding and defining equality and discrimination. The socio-political and legal context surrounding these concepts will also be explored through an examination of the presence and use of equality in areas of law including: minority rights, gender equality, race equality, religious equality and marriage equality.

#### .MODULE CREDITS AND AVAILABILITY

Assessment/CATS Credits	20
ECTS Credits	10
Total student study hours	200
Number of weeks	13
Entry Requirements (pre-requisites and co-	None
requisites)	
Excluded Combinations	None
Pass requirements	Coursework 1 must be at least 40% and
	Coursework 2 must be at least 40% and
	Module Mark must be at least 40%.

#### INTENDED MODULE LEARNING OUTCOMES

- 1. Critically examine the understandings and theoretical underpinnings of equality and discrimination in the law.
- 2. Evaluate the historical and social context of equality in the law and critique the effectiveness of current legal approaches in this area.
- 3. Critically discuss theories of equality and assess their merits and shortcomings.
- 4. Critically assess the use of equality as a standard for upholding individual and group rights in the different areas of law examined.

#### METHOD OF ASSESSMENT (NORMALLY ASSESSED AS FOLLOWS)

15 credit applied core - Coursework 1 (3000 words). Students must achieve at least 40% in order to pass this assessment and the module overall.

5 credit applied core - Coursework 2 (1000 words). Students must achieve at least 40% in order to pass this assessment and the module overall.

# School of Business and Management

#### **5022ACC PRINCIPLES OF BUSINESS ACCOUNTING**

#### MODULE AIMS AND SUMMARY

This module is designed to develop student understanding of the concepts and tools commonly used in financial and management accounting. The module will introduce students to the financial statements that are regularly produced by business organisations, as well as to the tools that can be used to interpret these and evaluate financial performance. Further, techniques such as cost-volume-profit analysis, investment appraisal and budgeting will provide students with an appreciation of financial tools that can be used to assist the management decision making process both in the short and long terms.

#### .MODULE CREDITS AND AVAILABILITY

Assessment/CATS Credits	20
ECTS Credits	10
Total student study hours	200
Number of weeks	13
Entry Requirements (pre-requisites and co-	None
requisites)	
Excluded Combinations	None
Pass requirements	Coursework 1 must be at least 40% and
	Coursework 2 must be at least 40% and
	Module Mark must be at least 40%.

#### INTENDED MODULE LEARNING OUTCOMES

- 1. Appraise key concepts and theories that underpin financial and management accounting.
- 2. Utilise accounting ratios to appraise the financial performance of a business organisation.
- 3. Identify and explain types of cost, cost behaviour and the application of cost-volume-profit analysis.
- 4. Apply a range of appropriate management accounting techniques to support and enhance the management decision-making process

#### METHOD OF ASSESSMENT (NORMALLY ASSESSED AS FOLLOWS)

Coursework – Individual coursework (1,250 words).

Test – 2 hours, time constrained assessment.

#### **5016MKT INTEGRATED MARKETING COMMUNICATIONS**

#### MOUDLE AIMS AND SUMMARY

This module will introduce students to Integrated Marketing Communications (IMC) through exploring the purpose of marketing communications strategies and plans, as well as the range of tools available to create effective integrated marketing communications campaigns. The module focuses on how marketing communications strategies are used in practice and will therefore involve a significant amount of practical work applying marketing communications knowledge and skills to real life cases and exercises. The module also aims to examine the importance of ethics within integrated marketing communications.

#### MODULE CREDITS AND AVAILABILITY

Assessment/CATS Credits	20
ECTS Credits	10
Total student study hours	200
Number of weeks	13
Entry Requirements (pre-requisites and co-	None
requisites)	
Excluded Combinations	None
Pass requirements	Coursework 1 must be at least 40% and
	Coursework 2 must be at least 40% and
	Module Mark must be at least 40%.

#### INTENDED MODULE LEARNING OUTCOMES

- 1. Explain and apply relevant marketing communications theory and frameworks to recommend integrated marketing communications strategies and plans.
- 2. Evaluate a range of marketing communication tools and their application as part of a marketing communications plan.
- 3. Evaluate how the effectiveness of marketing communications strategies and plans can be measured and evaluated.
- 4. Examine the ethical issues related to integrated marketing communications.

#### METHOD OF ASSESSMENT (NORMALLY ASSESSED AS FOLLOWS)

Cw1: Literature review with practical recommendations (1500 words)

Cw2: Artefact. 5-minute video plus two integrated marketing communications materials to be included within the presentation

#### **5024SSL MANAGING PEOPLE IN A GLOBAL CONTEXT**

#### MODULE AIMS AND SUMMARY

This module provides students with the opportunity to critically appraise the impact of globalisation on human resource management strategies. The module introduces the key concepts for understanding international human resource management and explores the practice of managing human resources in an international context. Intercultural factors will also be examined and appraised from the viewpoint of values, cultures and societies.

#### MODULE CREDITS AND AVAILABILITY

Assessment/CATS Credits	20
ECTS Credits	10
Total student study hours	200
Number of weeks	13
Entry Requirements (pre-requisites and co-	None
requisites)	
Excluded Combinations	None
Pass requirements	Coursework must be at least 40% and
	Presentation must be at least 40% and
	Module Mark must be at least 40%.

#### INTENDED MODULE LEARNING OUTCOMES

- 1. Use international business strategy theory to appraise and critique strategic international human resource management.
- 2. Evaluate international human resource management practices by contrasting key cultural and institutional differences between countries.
- 3. Evaluate the impact of culture on organisational life.
- 4. Analyse the impact and effectiveness of international human resource management on key issues through the application of cross-cultural management and international human resource management theories.

#### METHOD OF ASSESSMENT (NORMALLY ASSESSED AS FOLLOWS)

Cw - 1800-word individual report which demonstrates knowledge of strategic international human resource management theory

Prs - Individual poster that appraises a case of strategic human resource management in a global setting

#### **5023MKT VALUE THROUGH INNOVATION**

#### MODULE AIMS AND SUMMARY

This module explores how organisations can create and improve customer value through new product and service development and innovation. It explores theories and concepts relating to innovation and the new product and service development process. The module provides insights into the implications for marketing through evaluating consumer research and contemporary trends to propose recommendations for new product and service developments which better meet customer needs. The module also investigates supply chain innovations, and the impact this can have on value creation.

#### MODULE CREDITS AND AVAILABILITY

Assessment/CATS Credits	20
ECTS Credits	10
Total student study hours	200
Number of weeks	13
Entry Requirements (pre-requisites and co-	None
requisites)	
Excluded Combinations	None
Pass requirements	Coursework must be at least 40% and
	Module Mark must be at least 40%.

#### INTENDED MODULE LEARNING OUTCOMES

- 1. Analyse the role of innovation and new product and service development in delivering customer value.
- 2. Analyse theories and principles relating to new product and service development and innovation from a marketing perspective.
- 3. Apply relevant theories, frameworks, and research to create and recommend innovation through new product development or new service development to deliver improved customer value.

#### METHOD OF ASSESSMENT (NORMALLY ASSESSED AS FOLLOWS)

CW: 3000-word individual concept note,

The assignment will entail students recommending a new product or service development and innovation for an organisation which will create and improve customer value.

#### 5048SSL ECONOMY, SOCIETY AND ENVIRONMENT

#### MODULE AIMS AND SUMMARY

The aim of this module is to provide a thorough insight into the relationship between the economy, society and the environment within the context of sustainability and Sustainable Development Goals (SDGs). The content will enable the student to connect with some of the global challenges that the environment, business and society are facing, and value the positive contributions that business can offer in addressing those challenges through focused business models that are distributive and regenerative by design. This module will enable the student to evidence critical thinking and analytical skills whilst bringing the student's own experiences into discussion and inquiry by analysing complex social and economic sustainability issues and evaluating the contribution of business in solving these issues to achieve mutual goals of sustainable development. To achieve this, the student will learn about economic development, theories of globalisation, the United Nations SDG, social entrepreneurships and development, Principles for Responsible Management Education, social responsibility and responsible leadership and ethics.

#### MODULE CREDITS AND AVAILABILITY

Assessment/CATS Credits	20
ECTS Credits	10
Total student study hours	200
Number of weeks	13
Entry Requirements (pre-requisites and co-	None
requisites)	
Excluded Combinations	None
Pass requirements	Coursework 1 must be at least 40% and
	Coursework 2 must be at least 40% and
	Module Mark must be at least 40%.

#### INTENDED MODULE LEARNING OUTCOMES

- 1. Analyse the interdependence between the economy, society and the environment.
- 2. Assess and apply sustainable development theories and consider implications for organisations.
- 3. Analyse social and economic sustainability issues within an international context and evaluate the contribution of organisations in solving these issues.
- 4. Reflect and assess the challenges of working collaboratively, and inclusively, encountering different perspectives to achieve mutual goals of sustainable development.

#### METHOD OF ASSESSMENT (NORMALLY ASSESSED AS FOLLOWS)

Cw1 – 750 words individual written assignment on the contribution of a chosen business organisation to SDGs

Cw2 – 2,500 words individual written assignment (theory + case study based on sustainability report of a selected organisation)

#### 5045SSL MANAGING CHANGE

#### MODULE AIMS AND SUMMARY

Businesses exist in an environment that is constantly changing. Change is an ongoing social process, rather than an event. To succeed in business settings that are continually changing, managers are expected to proactively identify areas in their organisations that need change and develop the right strategies to ensure these changes do not affect their organisations negatively.

This module aims thus to provide students with the concepts, frameworks and techniques on how to manage change effectively. At a pragmatic level, this module will lead to the development of participative styles of organising and managing change, which will enhance students' employability skills.

Building on established theories and practices, students studying this module will explore different theories on change management, engage in debates and critically evaluate different approaches to change. Current theoretical and practitioner approaches to managing change will also be discussed and critiqued and students will have the opportunity to develop investigative and diagnostic skills essential in understanding the dynamics of organisations.

#### MODULE CREDITS AND AVAILABILITY

Assessment/CATS Credits	20
ECTS Credits	10
Total student study hours	200
Number of weeks	13
Entry Requirements (pre-requisites and co-	None
requisites)	
Excluded Combinations	None
Pass requirements	Presentation must be at least 40% and
	Coursework must be at least 40% and
	Module Mark must be at least 40%.

#### INTENDED MODULE LEARNING OUTCOMES

- 1. Analyse information related to change and suggest improvements so that responsible effective management is carried out.
- 2. Evaluate current theory and best practice in change management.
- 3. Recommend a change management plan and outline its implementation, demonstrating how managers and organisations manage change in a sustainable way.

#### METHOD OF ASSESSMENT (NORMALLY ASSESSED AS FOLLOWS)

Prs – An individual poster that critically appraises and illustrates a change process with a view to highlighting its change recommendations.

Cw2 – An individual 2,000-word formal report about a change process in an organisation or sector that demonstrates secondary research skills utilised in order to understand change theory and its application to a real-world environment.

# School of Economics, Finance and Accounting

#### **5009ECN ECONOMETRICS & DATA ANALYSIS**

#### MODULE AIMS AND SUMMARY

This module aims to introduces students to data analysis using econometrics with a particular emphasis on principles and applications of the Classical Linear Regression Model and violations of its underlying assumptions. The module introduces students to practical, real-world applications of regression analysis methods.

The module provides the necessary knowledge and skills required for those students wishing to take Applied Econometrics in Stage 3.

#### MODULE CREDITS AND AVAILABILITY

Assessment/CATS Credits	20
ECTS Credits	10
Total student study hours	200
Number of weeks	13
Entry Requirements (pre-requisites and co-	None
requisites)	
Excluded Combinations	None
Pass requirements	Test must be at least 40% and
	Coursework must be at least 40% and
	Module Mark must be at least 40%.

#### INTENDED MODULE LEARNING OUTCOMES

- 1. Evaluate and utilise econometric techniques both when the Classical Linear Regression Model assumptions are satisfied and when they are not.
- 2. Apply appropriate econometric techniques to address problems in economics and finance and be able to develop parsimonious models using a systematic modelling strategy.
- 3. Analyse different types of data using statistical/econometric software.
- 4. Present and interpret results of descriptive statistics and regression model outputs.

#### METHOD OF ASSESSMENT (NORMALLY ASSESSED AS FOLLOWS)

Tst – Time constrained assessment (60 minutes).

CW – An individual report of maximum 2000 words.

#### 4011ACC BUSINESS ACCOUNTING

#### MODULE AIMS AND SUMMARY

This module is designed to develop student understanding of the language, concepts, models and techniques commonly used in financial and management accounting. Students will be introduced to the published financial statements that business organisations produce on a regular basis, and the tools that can be used to interpret these and evaluate financial performance. Models including cost-volume-profit analysis, investment appraisal and budgeting will provide students with an appreciation of how accounting information can be used to assist the management decision making process. Wherever possible techniques, models and concepts will be applied to scenarios that financial and management accountants encounter on a regular basis.

#### MODULE CREDITS AND AVAILABILITY

Assessment/CATS Credits	20
ECTS Credits	10
Total student study hours	200
Number of weeks	13
Entry Requirements (pre-requisites and co-	None
requisites)	
Excluded Combinations	None
Pass requirements	Test 1 must be a Pass and Test 2 must
	be at least 40% and Module Mark must be
	at least 40%.

#### INTENDED MODULE LEARNING OUTCOMES

- 1. Explain the purpose of published financial statements and what these indicate about the performance of a business organisation.
- 2. Evaluate the financial and management accounting techniques, models and concepts that are studied on this module.
- 3. Appraise the performance of a business organisation using published financial statements and interpretation techniques, including accounting ratios.
- 4. Select and apply appropriate management accounting techniques to support and enhance the management decision making process.

#### METHOD OF ASSESSMENT (NORMALLY ASSESSED AS FOLLOWS)

Tst 1: 60-minute phase test.

Tst 2: 120-minute time constrained assessment based on short case studies

#### 5021FIN FINANCIAL MANAGEMENT.

#### MODULE AIMS AND SUMMARY

This module aims to introduce students to key concepts in financial management. Students will learn about the function of financial management the operations of capital markets, the trade-off between risk and return, how to price financial assets and the importance of the way a business finances its operations. The module is designed to develop numeracy and analytical skills within a sustainable, socially responsible and ethical framework.

#### MODULE CREDITS AND AVAILABILITY

Assessment/CATS Credits	20
ECTS Credits	10
Total student study hours	200
Number of weeks	13
Entry Requirements (pre-requisites and co-	None
requisites)	
Excluded Combinations	None
Pass requirements	Test must be at least 40% and Exam
	must be at least 40% and Module Mark
	must be at least 40%.

#### INTENDED MODULE LEARNING OUTCOMES

- 1. Demonstrate knowledge and understanding of the key roles and function(s) played by financial manager in a business.
- 2. Understand and critically evaluate the financing sources available to a financial manager of a business.
- 3. Solve problems relating to asset pricing, risk and return measurement and costs of capital.
- 4. Practice the financial concepts and tools to develop understanding of complex numerical calculations relevant to finance and financial management.

#### METHOD OF ASSESSMENT (NORMALLY ASSESSED AS FOLLOWS)

Test: 45-minute phase test.

Exam: 2-hour exam.

#### **5040ECN EVOLUTION OF ECONOMIC THINKING**

#### MODULE AIMS AND SUMMARY

From Smith to Keynes to Samuelson, economics has gone through a large number of important paradigm shifts in terms of both methodology and ideology in its relatively short span of existence. This module will present students with the opportunity to go back and study some of the important schools of thought that have influenced economics and economists with the aim of informing a critical analysis of modern orthodox and heterodox economics, and solutions they offer to the economic challenges of the modern world.

In particular, the module will introduce each school of thought and briefly summarise its evolution. Then, it will consider contemporary economic issues through the lens of this school of thought to enable students to critically assess whether historic, or heterodox, economic methods could yield solutions to today's economic problems.

#### MODULE CREDITS AND AVAILABILITY

Assessment/CATS Credits	20
ECTS Credits	10
Total student study hours	200
Number of weeks	13
Entry Requirements (pre-requisites and co-	None
requisites)	
Excluded Combinations	None
Pass requirements	Coursework must be at least 40% and
	Presentation must be at least 40% and
	Module Mark must be at least 40%.

#### INTENDED MODULE LEARNING OUTCOMES

- 1. Identify important schools of thought in the history of economics including the genesis of these schools and explain the main ideas proposed by each.
- 2. Appraise the merits and demerits of each school of thought and explain their significance.
- 3. Evaluate the key differences between policy implications of orthodox economics and modern heterodox economics.
- 4. Analyse current economic challenges, policies and ideas through the lens of both orthodox and heterodox economics.

#### METHOD OF ASSESSMENT (NORMALLY ASSESSED AS FOLLOWS)

CW: individual essay of 2,000 words

PRS: individual presentation of maximum 12 minutes

#### **5042ECN ECONOMICS OF FINANCIAL MARKETS**

#### MODULE AIMS AND SUMMARY

The module will provide a comprehensive introduction to the financial services sector, with particular emphasis on the UK financial system. After completing the module, students will have a solid foundational knowledge of the structure and operation of financial institutions and markets in the real world. The module focuses on intermediary institutions and credit markets, and their role in generating economic growth as well as financial crises. Basic economic theories and models developed to understand these phenomena are covered, and the theoretical analysis is complemented with both historical and contemporary perspectives. In addition, students will have an opportunity to learn how to critically discuss the merits and limitations of financial market regulation and its scope to mitigate or prevent economic and social costs of market failure.

#### MODULE CREDITS AND AVAILABILITY

Assessment/CATS Credits	20
ECTS Credits	10
Total student study hours	200
Number of weeks	13
Entry Requirements (pre-requisites and co-	None
requisites)	
Excluded Combinations	None
Pass requirements	Coursework must be at least 40% and
	Test must be at least 40% and Module

Mark must be at least 40%.

#### INTENDED MODULE LEARNING OUTCOMES

- 1. Evaluate the structure and operation of the financial sector.
- 2. Analyse key financial principles and products, including assets and markets, equities, bonds, derivatives and investment funds.
- 3. Evaluate the broader economic environment in which the financial services sector operates and analyse how economic activity is determined and managed in different economic and political systems.
- 4. Examine and critique the relative merits of different economic policy options on financial markets, particularly with regards to UK financial services regulation.

#### METHOD OF ASSESSMENT (NORMALLY ASSESSED AS FOLLOWS)

CW - individual report of 1200 words

Tst – 120-minutes time-constrained assessment

#### **5024FIN FINANCIAL DERIVATIVES**

#### MODULE AIMS AND SUMMARY

Derivatives are financial contracts that derive their value from an underlying asset, group of assets or a benchmark. Over the last few decades derivatives markets have grown exponentially to become the largest financial asset class in the world, far exceeding the combined value of both bond and equity markets. This type of financial instrument forms one of the standard financial asset classes, and an understanding of derivatives products and derivatives markets is essential for all finance professionals.

The aim of this module is to enable students to understand, and to critically evaluate, the role of financial derivatives and the determinants of their prices. Students will be exposed to introductory aspects of the theory and applications of all major classes of derivative products. The derivatives considered will be those relating to stocks, stock indices, bonds, short term interest rates, and currencies.

#### MODULE CREDITS AND AVAILABILITY

Assessment/CATS Credits	20
ECTS Credits	10
Total student study hours	200
Number of weeks	13
Entry Requirements (pre-requisites and co-	None
requisites)	
Excluded Combinations	None
Pass requirements	Coursework must be at least 40% and
	Test must be at least 40% and Module
	Mark must be at least 40%.

#### INTENDED MODULE LEARNING OUTCOMES

- 1. Explain the nature and characteristics of derivatives.
- 2. Determine appropriate prices of derivatives and evaluate the accuracy and relevance of those prices.
- 3. Explain the use of derivatives for hedging, speculation and arbitrage and evaluate the limitations and risks involved with their use.
- 4. Evaluate the relationship of financial derivatives to other financial instruments and to financial markets.

#### METHOD OF ASSESSMENT (NORMALLY ASSESSED AS FOLLOWS)

CW- Individual Assignment of 1000 words

The individual CW assignment will assess the students' grasp of contemporary risk management and/or financial stability issues related to derivatives and their varied applications in banking and finance.

Tst - Time constrained assessment (1